

ASX ANNOUNCEMENT AND MEDIA RELEASE

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CARDNO BUILDS ON CAPACITY IN NSW STRUCTURES

The Board of infrastructure services group, Cardno Limited (ASX: CDD), resolved at its meeting today to acquire Sydney-based structural engineers, Low & Hooke. The 25 person acquisition strengthens Cardno's existing presence and capability in New South Wales and increases the number of structural engineering personnel in Sydney to over 70.

Andrew Buckley, Managing Director of Cardno, said Low & Hooke is a strategic addition to Cardno and will significantly enhance the skills of the existing New South Wales structural team.

The company will be known as Cardno Low & Hooke, and represents Cardno's seventh acquisition this financial year. Preliminary discussions with Low & Hooke were initiated more than a year ago.

Cardno Low & Hooke is expected to contribute \$3.6M in annualised revenue. The acquisition will be EPS positive and the purchase will comprise a mix of cash and shares.

Low and Hooke's Managing Partner, Kevin Leedow will continue to manage the business which will report through Cardno's New South Wales and ACT Division Manager, Roger Collins-Woolcock.

Established in 1978 Low & Hooke has an excellent reputation and a solid client base. The firm has provided services to the Shore School North Sydney including the Smith Auditorium, the library and gymnasium. Low & Hooke has also designed the Woollooware Shores Retirement Village and high rise residential tower blocks at Jacksons Landing, Pyrmont for Lend Lease Developments.

Andrew Buckley said that Cardno had been looking to expand its structural team in New South Wales for some time. "Low & Hooke's project experience is diverse, ranging from ice rinks, to army accommodation and to high rise developments," said Mr Buckley.

"The additional capacity brought by Low & Hooke will enable Cardno to bid and work on a wider range of key infrastructure projects requiring larger teams with diverse skill sets and experience," he said.

Low & Hooke's six directors will remain in the business and co-founder, Roger Hooke will continue to act as a consultant.

Mr Leedow said that the merger of Low & Hooke and Cardno will bring together two strong structural teams with specific experience in the New South Wales market.

"The Cardno union will provide excellent opportunities for the firm to work on a wider variety of structural projects for a broader group of clients," said Kevin Leedow.

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About Cardno: Cardno is an integrated professional services provider, locally delivering the specialist advice necessary to create or improve the physical and social infrastructure that underpins communities around the world. Cardno's team comprises leading advisers who plan, design, manage and deliver sustainable projects or community programs. Cardno is an international company, listed on the Australian Stock Exchange [ASX: CDD]. www.cardno.com